



MONACO  
CHAMBER  
of COMMERCE

MONACO  
INVEST





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## MONACO, AN IDEAL SYMPHONY

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## MEB – MONACO ECONOMIC BOARD

Sponsored by



Since 1999



Structured around two departments, the **MEB** is responsible for promoting the economy of the Principality, and actively participates in its development.



The mission of the **Monaco Chamber of Commerce** is to support the development of Monegasque companies, both nationally and internationally.

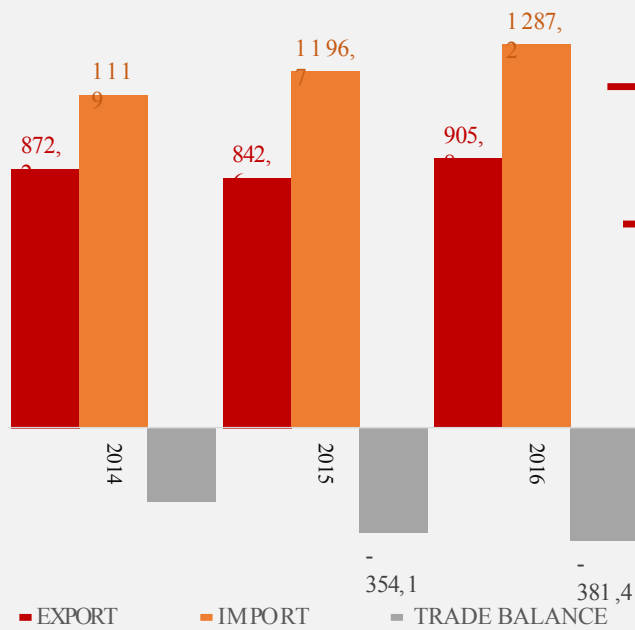


**Monaco Invest** searches for and supports international companies and societies willing to undertake new activities in the Principality of Monaco.



## ITALY, A LONGTIME AND STRATEGIC PARTNER

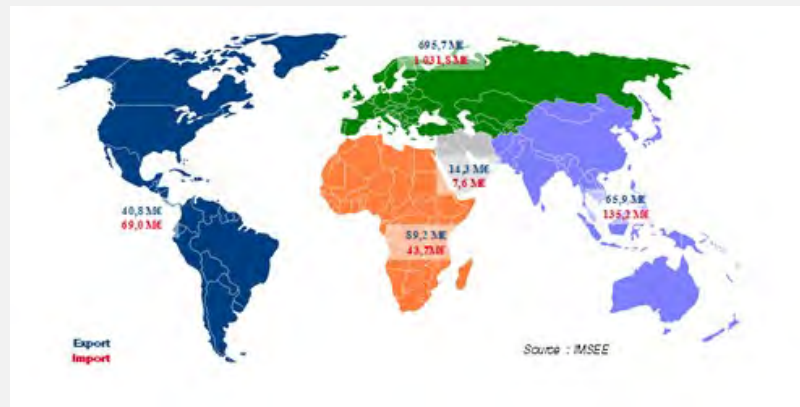
In 2016, the overall volume of trade has stabilized, despite geopolitical tensions all over the World.



Foreign trade - Trade balance € - period 2014-2016

**Total Export: > € 905,8 M**  
**Total Import: > € 1 287,2 M**

**FOREIGN TRADE BALANCE :**  
**- € 381,7 M**



Foreign trade by geographic area



# Monaco, a UNIQUE place!

## "MONACO, A UNIQUE PLACE IN THE WORLD, A UNIQUE ECONOMY"



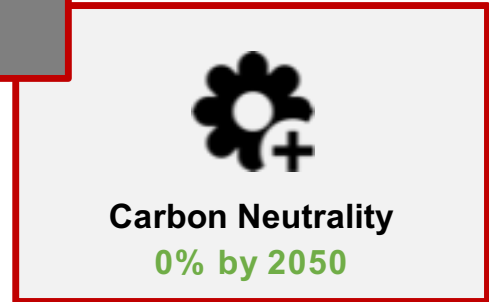
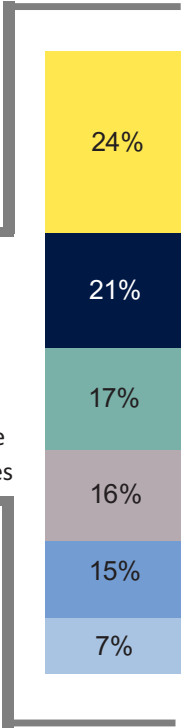
ECONOMIC GROWTH MODEL

- 1 Strategic international partnerships
- 2 Developing know-how/  
Retaining diversity / Liberal approach towards Business
- 3 Sustainable economic development



ENGAGEMENT

- Public services
- Scientific, technical & administrative services
- Wholesale & retail
- Financial & insurance
- Construction & real estate
- Other industries & services



ENVIRONMENT



## 1.a - Neutrality, modernity, innovation and internationality

A unique place.



**2 KM<sup>2</sup>**



**37 550**  
INHABITANTS



**139**  
NATIONALITIES



**> 8 378**  
MONEGASQUES 23%



## 1.b - Neutrality, modernity, innovation and internationality

### A Monarchy linked to the World.



**1297**  
POLITICAL STABILITY



**GLOBAL PRESENCE**  
> 130 intergovernmental agreements  
> 120 diplomatic relations



**INT.  
AGREEMENTS**  
ONU / € / OSCE



**SUSTAINABLE  
DEVELOPMENT**





## 2 – A unique political governance, a sound financial situation



**0 DEBTS**  
INDEPENDENT



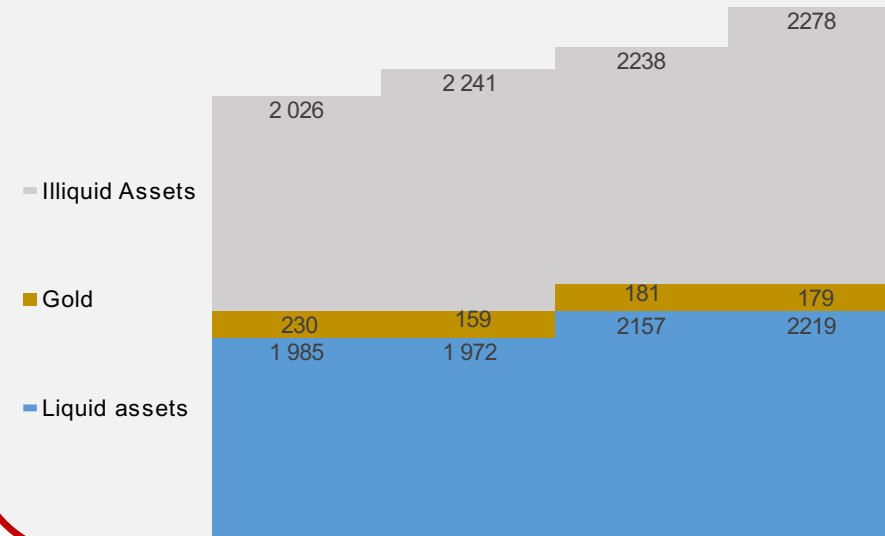
**4 673 M €**  
**RESERVE FUND**  
> 4 YEARS TAX REVENUE



**FISCAL SURPLUS**  
2014 > +0,48% / PIL  
2015 > +0,51% / PIL

**Healthy finances, a balanced government.**

**Reserve Fund € 4,6 Bn**



Origin and distribution of the reserve fund (€ million)



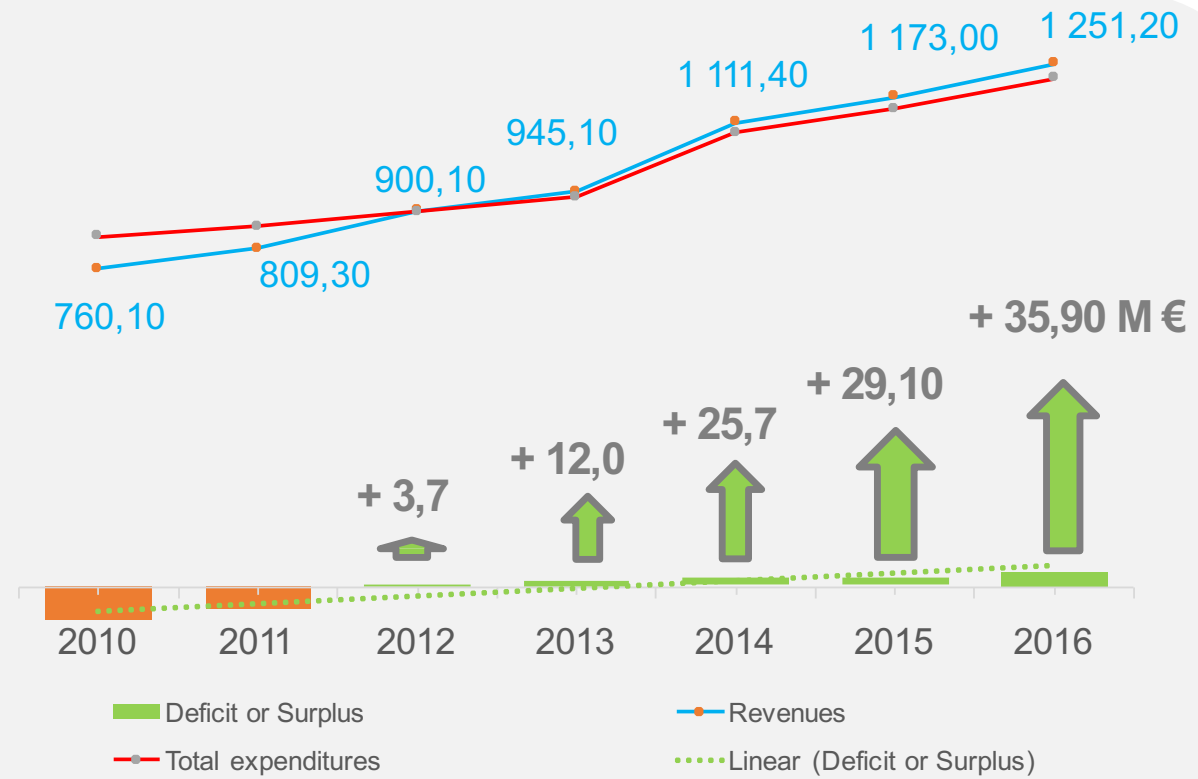


### 3 - MONACO: a financial management that promotes development.

Sustainable revenue:



**A positive CAGR : +4%**  
*Compound Annual Growth Rate*  
**Period 2001-2016**



Public Finances – Expenditures vs. Revenues



## 4 – An exceptional quality of life.



**> 500**

**EVENTS/YEAR  
CULTURE, ARTS, SPORTS  
& BUSINESS**



**SECURITY**

**+++++**

**1 policeman / 70 inhabitants  
24H video surveillance**



**HEALTHCARE**

**FULL COVERAGE**

**7 % GOV. BUDGET (80M€)  
20 beds / 1000 inhabitants**



**EDUCATION**

**INTERNATIONALISED COMPLETE COURSES**

**7 % GOV. BUDGET (80M€)**



## Structural projects for ensuring development and boosting attractiveness:





## 5 – A country connected to the World, a strategic position

### A network of high technology exchanges.



**2 000 KM**  
OPTICAL FIBRE



**1 GB**  
ULTIMATE  
SPEED MOBILE



**DATA CENTER**  
TERRITORIALLY UNIFIED  
Digital Security Agency



**SATELLITE**  
52°E – 1.6 M



### A strategic location... An international hub.



**AIRPORT**  
2<sup>nd</sup> international airport in FRANCE  
12 million passengers  
160 DESTINATIONS



**EUROPEAN UNION**  
495 M potential clients



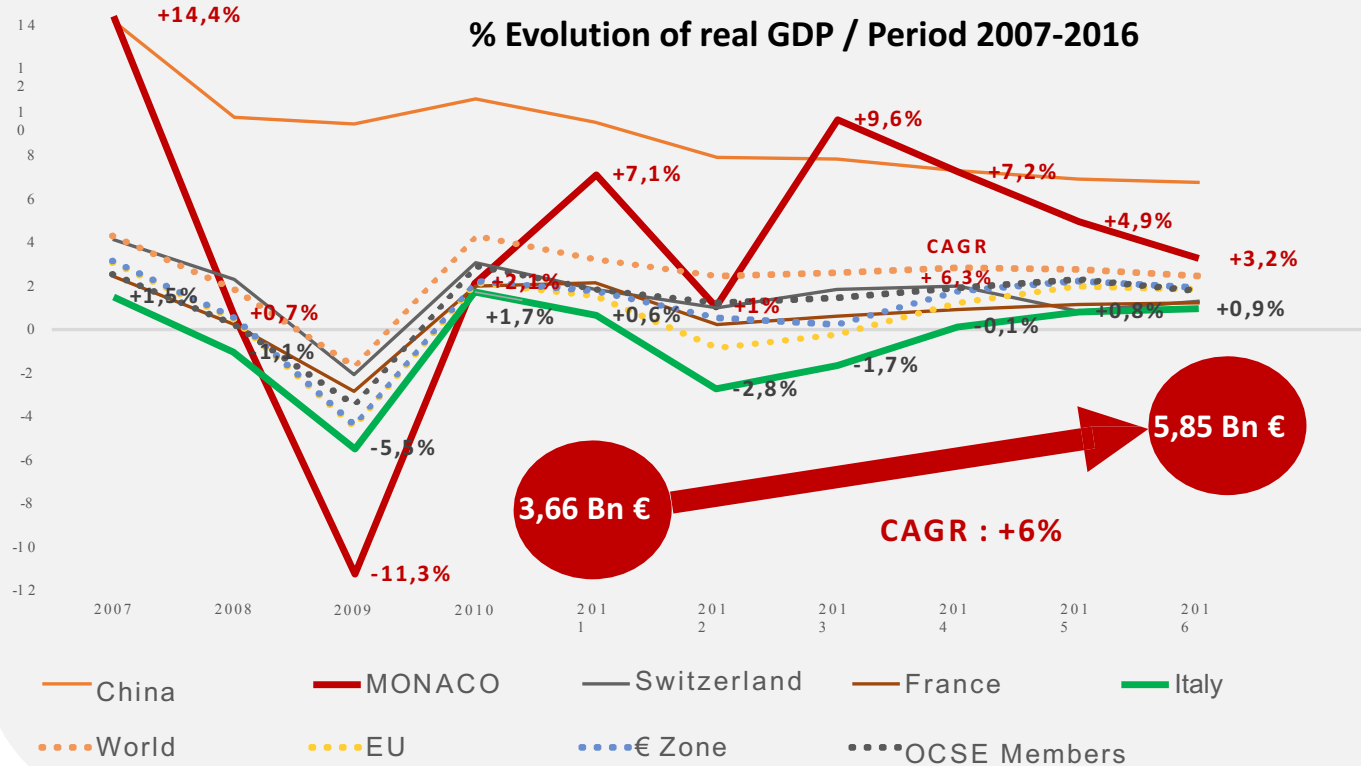
**AFRICA**  
1<sup>st</sup> trade partner after the EU





## 6 - MONACO: a dynamic production of wealth

Monaco, one of the fastest growing countries (5.85 Bn GDP / +3,2% vs. IT > 2 000 Bn / +0.8%), with one of the highest GDP per capita in the World.



### RANKING – GDP per capita



Rank	Country	GDP per capita (€)	Change
# 1	Qatar	€ 132 285	
# 2	Luxe.	€ 93 772	
# 3	Monaco	€ 72 091	+3%

# 4. Switzerland: € 55 784



## 6 - MONACO: a productive economy

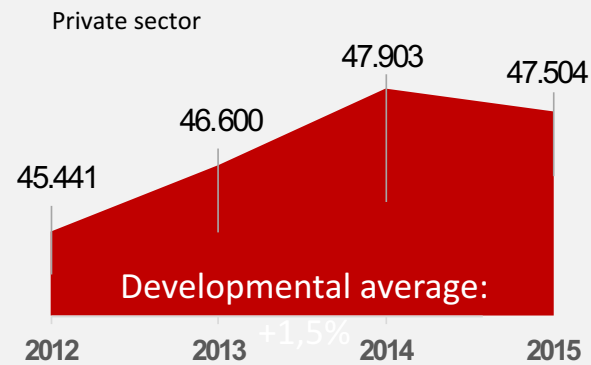
### EMPLOYMENT

a pool of skilled personnel



> 52.000 jobs

Southern Europe's most dynamic source of employment



Developmental average:

Unemployment rate 2%

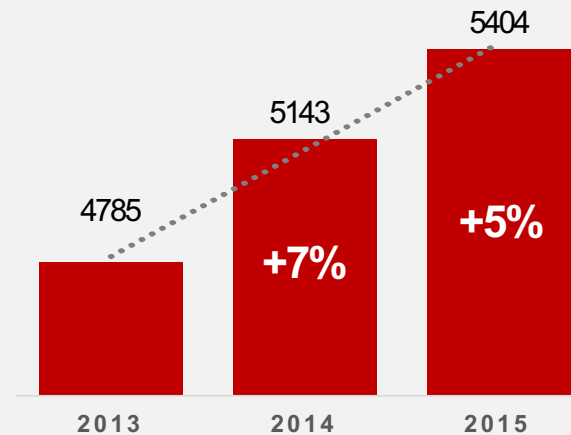
> 900 new jobs created in the last 3 years

### ACTIVE COMPANIES

a progressive evolution



> 5.400 companies



> 600 companies established in the last 3 years  
"1.300 permissions for starting a company requested in 2016"

### INNOVATION

at the core of the process



> 10.000 PATENTS REGISTERED

> 5.000 BRANDS

100 DESIGNS AND MODELS REGISTERED

2011-16



## 7.a - MONACO: a diversified economy

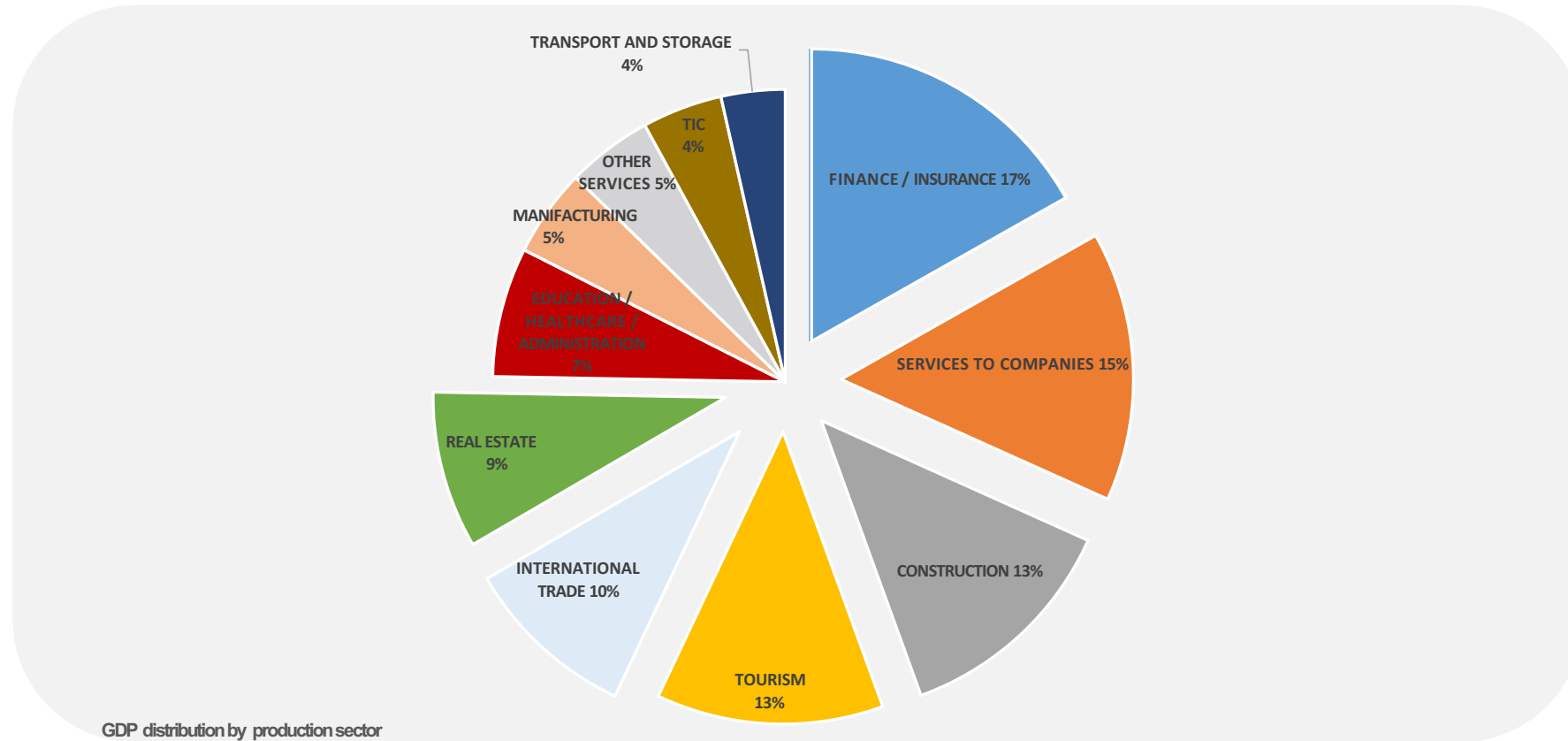
“A top-tier business environment”





## 7.b - MONACO: a diversified economy

A differentiated economy, a land of entrepreneurs.

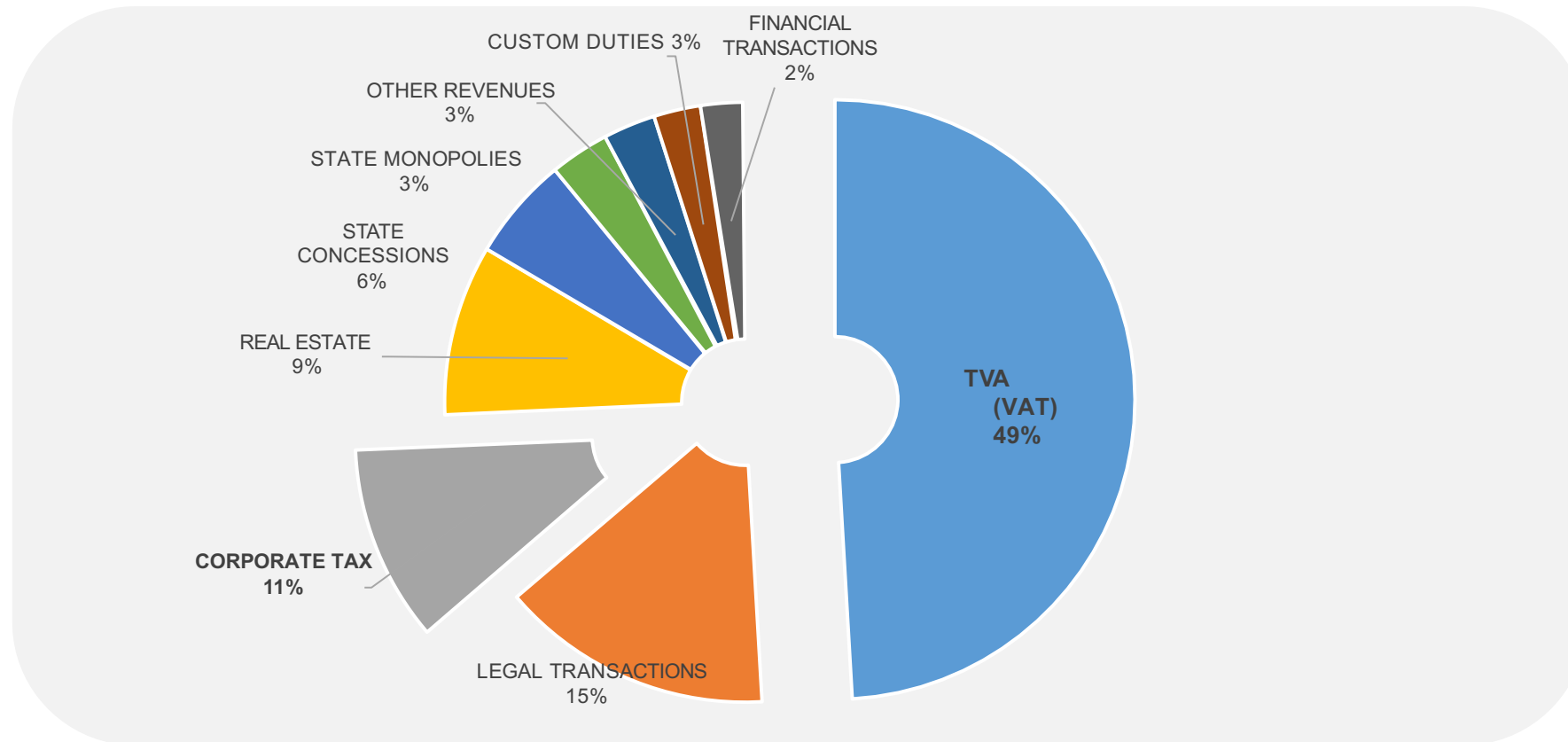






## 8 - MONACO: a welcoming hub for entrepreneurs

### Allocation of State revenues



Sources: IMSEE – edition Q4 2017



## 10 + 10 reasons why an entrepreneur should settle in Monaco

### PROFESSIONALLY

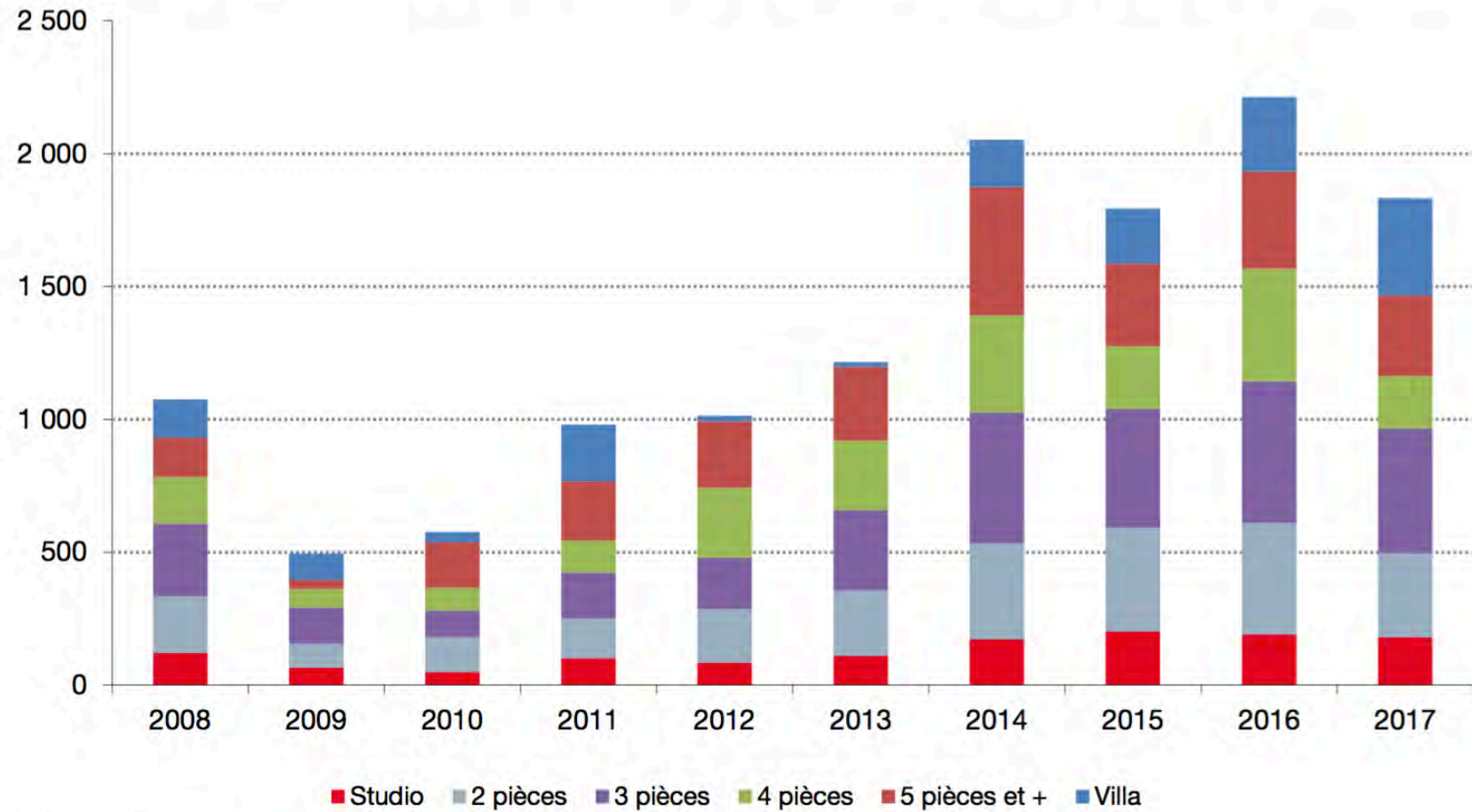
1. Pro-entrepreneurship administration
2. High quality infrastructures and services
3. Stable politics and corporate legislation
4. Multicultural working environment
5. Access to a flexible and skilled workforce
6. Relevant Italian professional community
7. Attractive tax rates
8. Limited bureaucracy
9. Subsidies for innovation
10. Excellently connected to the rest of Europe and the World thanks to Nice Airport

### PERSONALLY

1. High quality of life
2. Security for you and your family
3. Exceptional geographical situation
4. High quality public services
5. Physical and cultural proximity to Italy and France.
6. International schools and universities with English teaching
7. Multicultural environment in which raise your children
8. Proximity to tourist locations (sea/mountain)
9. A prestigious real estate offer



## Evolution of resales by type of property:

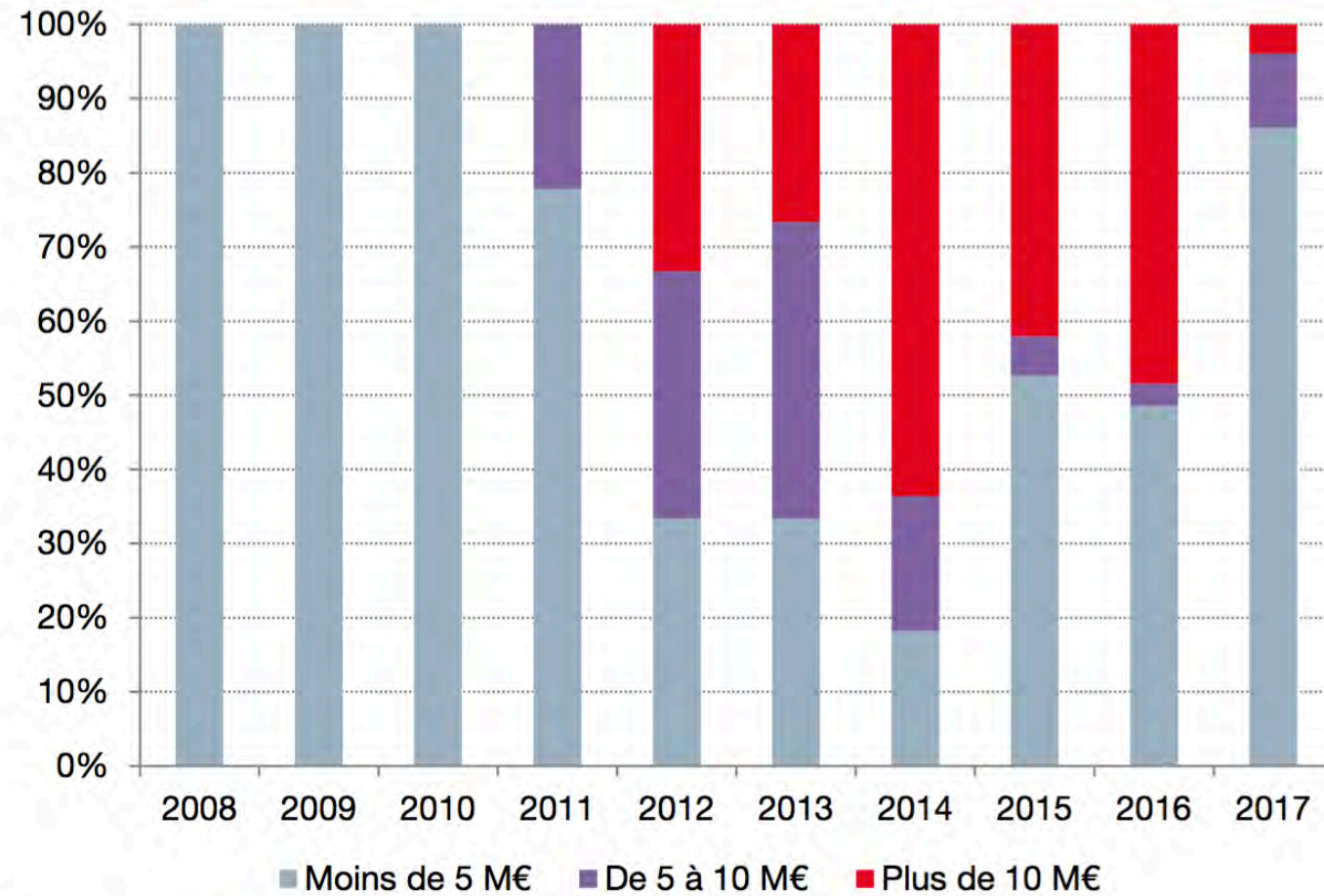


Unité : million d'euros

Sources : Direction des Services Fiscaux, IMSEE



## Subdivision of the number of new apartments sold per year and price range:



Sources : Direction des Services Fiscaux, IMSEE



## Conclusions

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Monaco is **a unique and exclusive place** with many **benefits for the investors**. Oriented towards an economic development model that addresses the challenges of XXI century, Monaco enjoys **a competitive combination of clear and fit laws, a well-organised fiscal system** (both for companies and individuals), **a dynamic market** and several **environmental advantages** that create **an ideal investment climate** attractive for companies.

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## “Principality of Monaco: an ideal symphony

